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Commercial Loan Proposal Form

Company Details

Company Name:	FDG Group Limited
Company Type:	Limited
Company Reg:	09188124
Incorporation Date:	28/08/2014
Trading Address:	FDG HQ, Renewable House, Foxhill Road East, Nottingham, NG4 1RZ
Telephone:	0115 845 6556
Website:	https://fdg-group.co.uk/
Email:	admin@fdg-group.co.uk
Sector:	Plumbing, Heating, Solar and Air Conditioning Installation

Director/Shareholder Details 1:

Name:	Stephen Allan
DOB:	09/08/1987
Address:	2 Kenwood Court, Mansfield Road, Nottingham, NG5 2EL
Time at address:	Since June 2022
Property Value:	£1,217,000
Remaining Mortgage:	£589,275
Previous Address:	23 Aspley Park Drive, Nottingham, NG8 3EA
Time at Address:	September 2018 – June 2022

Loan Details

Type of Loan:	Commercial Loan
Term:	12 Months
Profile:	0+12
Amount:	£150,000



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Additional Information

Our client has been advised that both company and personal credit checks will take place on the relevant individuals. A director/shareholder or individual with company authority has provided this information to us and we have consent to share this information with our funders.

FDG Group Limited is a diverse energy efficiency business, offering a large catalogue of services including but not limited to, Solar PV, Heat Pumps, Boilers, Battery Storage, and Electric Car Charging. The business has grown this catalogue greatly over the past 10 years, to offer a complete holistic service to its client base. FDG Group Limited operates in both the domestic and commercial sector and has been repeatedly recognised by the Energy Efficiency Regional Awards for the East Midlands, winning multiple awards since the Covid-19 pandemic.

FDG Group Limited are seeking a loan amount of £150,000 to assist in the expansion of the business. FDG Group Limited are witnessing a bottleneck in cash flow due to long completion times on larger commercial projects. With a cost of sales costing circa 50% of revenue and suppliers typically working on 30 day invoice terms. FDG Group Limited will use the first £50,000 of the proposed funds as working capital to manage the current cashflow constraints caused by these short terms over the next 2 – 3 months. The remaining £100,000 will be used in the acquisition of 2 new installation staff members specialised in EV Charger installation and increase the stock of replacement parts and key materials for after care, to remove the need of outsourcing this task and further grow the businesses balance sheet in line with the projections to meet its £1,075,000 target. With current stock, plus the additional stock stored in the company warehouse, this will still leave circa 12% of max storage capacity available and current staff levels for the site will still be sufficient by the period ending 31 August 2024.

FDG Group Limited was founded and is directed by Stephen Allan, who spent close to a decade in various sales roles in the renewable energy sector, following the end of his education at Trinity Comprehensive. Stephen Allan has used skills developed in these roles and his understanding of the industry to found and grow FDG Group Limited into the successful business it is today.

FDG Group Limited has performed strongly since the Covid-19 pandemic, achieving a turnover of £2,247,662 for the year ending 31 August 2023, and is projecting an annual turnover for 2024 of circa £3,450,000. The business has been well managed and grown its balance sheet from £661,426 in 2022, to £811,060 in 2023 and is continuing this growth with projections reaching over £1,00,000 for its Shareholder Funds for the period ending 31 August 2024.

Stephen Allan is offering a personal guarantee of his £1,217,000 home in which he has over £627,000 in equity.

Supporting Attachments

1.	Latest set of full filed accounts
2.	Last six months business bank statements